

Annex 1. Payment of the scholarship

The scholarship amounts to €8.000 for the academic year 2018-2019 and €8.000 for the academic year 2019-2020 in case an application was submitted for a two-year Master programme.

A first installment of €4.000 is transferred to the student's bank account (European or Belgian bank account only) prior to the start of the academic year in July 2018 or in September 2018. If a student prefers to have the first installment paid on the bank account in his home country (not Europe), a first installment of €2.000 will be made on the student's bank account in July 2018. A second installment of €2.000 will be made on a Belgian account opened by the student in September 2018.

If a student follows a preparatory programme, the first installment of the scholarship will be delayed until he/she successfully succeeds the preparatory programme.

A second installment of €3.000 is transferred in February 2019 upon completion of the first semester. A final installment of €1.000 is transferred upon completion of the first academic year in July 2019, or in September 2019 in case of re-sit examinations. If a student completes a one-year Master programme, but does not obtain the Master degree at the end of the academic year in July 2019, or in September 2019 in case of re-sit examinations, the final installment of €1.000 will not be awarded.

If a student enrolled in a two-year Master programme does not obtain 54 ECTS after the first and after the re-sit examination sessions of the first year 2018-2019, the student cannot start the second academic year 2019-2020, and will not be awarded the third installment of €1.000.

In case of a two-year Master Programme, and on the condition that at least 54 ECTS were obtained in the first academic year, €4.000 is transferred to the student's bank account prior to the start of the second academic year 2019-2020 (or in September 2019 in case of re-sit examinations).

A second installment of €3.000 is transferred in February 2020 upon completion of the first semester of the second academic year.

A final installment of €1.000 is transferred upon completion of the second academic year (in July 2020, or in September 2020 in case of re-sit examinations). If a student does not obtain the Master degree at the end of the second year, the final installment of €1.000 will not be awarded.

In case of discontinuation prior to the end of the Master programme for which a Master Mind scholarship has been awarded by the Flemish Government: if a student only completes part of a one or two-year Master programme, he or she will need to refund part of the scholarship, e.g. when a student only completes one semester, he or she can keep half of the totally awarded sum i.e. €4.000.